

Minutes of the Special Board Meeting of the
Gun Barrel City Economic Development Corporation

The Gun Barrel City Economic Development Corporation met in a Special Board meeting at the office located at 1720 West Main Street, Gun Barrel City, Texas, 75156 on Tuesday, December 10, 2013 at 5:00 p.m. Rankin called the meeting to order at 5:00 p.m. with the following the directors present: Osborne, Damiano, Braswell, Cavanaugh and Cassady. A quorum was established. Sandy Janow was absent.

Citizens in attendance: Mayor Paul Eaton, City Councilman Curtis Webster, Marty Goss, and Dennis Baade. Councilman Melvin Hayes and wife Wanda, Connie Holubar/Outreach Pr, Jack Thompson/Orasi Development, Carlo Andreani/Pacheco Koch, Marty and Ann Mullins, and GBC citizen Frank Minich.

Citizen's Comment: None

Item #1. Discuss and take action to approve the minutes of the special meeting on November 12, 2013.

Damiano made a motion to accept the minutes as amended. Braswell seconded. All directors voted 'aye'. Motion carried.

Item #2. Discuss and take action to approve the November financials.

Cavanaugh had reviewed the financials and everything tied out to the bank statements. Unusual expenses were payments for Church Street, Silverleaf and the business park (feasibility study). Revolving loans payments were received from Anytime Fitness, First and Last Bar and Grill and Emergicon. The Comptroller had not released the sales tax report. Rankin informed the directors that next month there would be discussion on an additional expense for insurance coverage. Cassady made a motion to approve the financials as presented. Osborne seconded. All directors voted 'aye'. Motion carried.

Item #3. Open Public Hearing for Boots to Business Project: Tom Terrell/Marine Landscaping.

Item #4. Close Public Hearing for Boots to Business Project: Tom Terrell/Marine Landscaping.

Rankin made a motion to reorganize the agenda as stated below.

Braswell seconded. All directors voted 'aye'. Motion carried.

Items #7 & 8: Executive Session items were moved to the end of the agenda.

Item 5 would be after Items # 9 & 10.

Item #6. Discuss and take action to request the Gun Barrel City Council to annex the remaining acreage from the 91.387 tract of land owned by the EDC.

Rankin explained that property owned by economic developments was supposed to be inside the city limits. (Maps for the Henderson County Appraisal District indicated the 91.387 tract of land owned by the EDC was out of the city limits. (The Real Estate Purchase and Sales Agreement stated the land was in the

city limits of Gun Barrel City) The directors asked the city council to annex the remaining acreage from the 91.387 tract of land owned by the EDC.

Cavanaugh asked if this would restrict the city from doing other annexations. Thompson said, "No, the EDC was asking to be annexed. This will not count against the City's annexation plan".

Damiano made a motion for the EDC to ask the City to annex the property. Cassady seconded. All directors voted 'aye'. Motion carried.

Item #9. Presentation from Orasi regarding Heritage Cove vision.

Rankin passed out booklets that contained pictures that were presented to the EDC Board a couple of years ago and gave a little history on Heritage Cove. Rankin said, "At that time the EDC Board began working on getting a Public Improvement District (PID) started so the EDC could afford a big plan. It included trying to take care of the lake inlet area. It was a big package. That's why the EDC Board thought a Public Improvement District would help finance it. Now we are faced with the cinema being closed. We are trying to move forward in getting attention drawn to it so people can find the cinema. We have a limited budget; we don't have Tax Increment Financing or a Public Improvement District in place. We are trying to find a way to make it work with what we have right now. We are going to have Jack give us some ideas and represent the vision for Heritage Cove and then have discussion on it"

Thompson presented a power point presentation containing the drawing that was initially presented a couple of years ago. He explained that the previous board wanted to look at the area, because the developer was no longer involved. Thompson had met with professors from UT-Arlington to discuss planning, architectural look and style for Heritage Cove as well as other developers. Their opinion was 'it looks abandoned'. Thompson said, 'If you are not on a main drag you have got to do something to draw people in. The goal was to bring traffic and activity into Heritage Cove. Heritage Cove was zoned as a mixed used development that would include hospitality, entertainment, retail and restaurants so it would have a good foundation. That is where the previous board began and asked how to make it more viable. They decided to make it more vibrant with landscaping, lighting, street improvements and bring the lake element in to make it part of the development instead of turning their backs to it. A landscape artist was hired to put their thoughts and ideas on paper. The other strategy was to set a tone for future development. This was the first kickoff in the process. In talks with the theatre groups that were interested in buying the theatre their number one comment was 'we need a sign, lighting; make it look like destination point. Thompson explained that it was not inexpensive. The Board addressed ways to pay for the improvements through multiple financing. The two basic financing programs are Tax Increment Financing and Public Improvement Districts. Because Gun Barrel City does not have a property tax, the Tax Increment Financing was not an option. The focus became a Public Improvement District which is people willing to tax themselves to pay for improvements in a specified district. Thompson said, "The PID was the chosen path and the Board's directive to him was to go explore the ability to do a PID. We began meeting with the land owners to determine if a PID was something desirable. There was initial interest in this. Basically what we thought we would do is stair step it in. The most expensive element to this project is everything around the inlet, because you've got engineering cost, landscaping and that's a pretty hefty fee. The thought was the EDC would initially loan up to three hundred fifty thousand (\$350,000.00) to the PID to get the signage up, and lighting. If there was money left they would do sidewalks. These improvements would help sustain the businesses and the PID would be approved, but wouldn't collect on the PID for the first two years. Unfortunately we couldn't get everybody comfortable enough to approve the PID. The City had some heartburn on the issuing of debt and paying back the debt so the PID was put on the back burner while they explored more of a grant option. That was to be mainly led by Gerry Boren. Also he was working on making this a designated downtown area to get some grant money from the Texas Capital Fund. That's where we are today. Linda wanted us to bring this back since a lot of you are new, get you up all caught up and determine where you all would like to go".

Item #10. Discuss the preliminary steps for the improvements to Heritage Cove.

Linda introduced Carlo Andreani, Senior Project Manager for Pacheco Koch. She asked him to address the group and share his expert opinion with Heritage Cove. Andreani said, "If you decide to move forward with this, the first thing to do is figure out what kind of budget you have. Obviously you can only do so much

improvement with the money you have. The good news is the infrastructure is in place. The improvements looking to be made are on the inlet area and it will require additional studies. To move forward you need to identify the scope versus the budget. We would get under contract and essentially start out with a scoping session. Get some of the key players involved from this board, members of the community and whomever else and figure out what the priorities are. From that point our landscape architecture and planners can work to develop renderings, ideas and help prioritize depending on the feedback from the work session. From there we would develop a priority report and give estimated cost for design and construction for each of the items. Some of the challenges with this type of projects, because you are dealing with a body of water that is a jurisdiction water by the Army Core of Engineers you have permitting on the State and Federal level. Those are going to be the longest range critical path items in order to move forward with this development. It's definitely feasible, but it is time consuming and because it's time consuming it does cost money. Typically it involves flood studies. We have to analyze all the storm water that drains into that area from all of the adjacent water sheds and work with FEMA to make sure there is not a threat to the public for the improvements being made. Detail construction plans are drawn up from there and you move forward from there". Linda introduced Marty Mullins. Linda and Marty had put together an outline of procedures for street lighting, suggested engineers and Marty's resume. Linda said, "What we do have in our favor is the people that own the property on both sides of the street are willing to work with us and willing to put forth their own money to work with us. I think we have the right people to work with". Thompson said, "Seeing that the board is behind it, that's big knowing that you guys are in this and wanting to get in the trenches with them is always important to the land owners".

Eaton: We don't have much money. We need to decide what the most beneficial thing to do first is. Is it to light it up to accentuate the bad? What is it going to take to get an owner in the theatre? Or do we need to take our money and find out what it is that's choking them to come here right now and make that happen so there is no darkness over there. What I've been hearing, as Mayor, from the residents is 'they are going to start gunning for us' if we don't get somebody in the theatre.

Rankin: Truly that's what triggered us to get going on getting signage and lighting that we could find the street and make it appealing enough so someone would even go over there. We first lost the cinema, the bank and the other buyers were talking to us, and the one thing they were saying was 'there is no lighting over there'.

Damiano: That's not stopping the purchase of that place.

Rankin: It's not stopping the purchase of the place, but I will say this in talking to them, when they asked about incentives, I've always said, I would rather do a permanent type of incentive to help you rather than trying to help them on the building which they are going to purchase and make it into whatever they want it to be, it would be more advantageous for us to say, 'ok we will help you with signage. We will help you with the signage so they can find you. We can also help you with a traffic issue you have at the intersection.

Thompson: Perhaps the first thing is 'what is your game plan'? What do you want to accomplish with this development? I think that is the question you as a board need to ask, because that's what we initially asked the first go around. What do we want this to be? That's your question to answer.

Damiano: There are two answers to that question. One is what do we want and the other is what can we afford.

Rankin: What do we need first?

Thompson: How do we get there? Phase One-signage, Phase Two-sidewalks and landscaping.

Rankin: If we get energy in there with the signage and lights there will be enough interest in getting a TIF started or perhaps get a new developer to come in to work with us. They are going to see energy, activity and interest in it.

Cavanaugh: The key thing is it will draw more businesses into that area and that's what we need to do.

Webster: The subdivision is dying on the vine. La Quinta is having a hard time. Aaron's Furniture has had lease space for four years. Because it's what Thompson said, the fact that it's on a cul de sac and retailers like to be on the main drag. You can have all the presentations in the world. There has been nothing done but the pictures three or four years ago and what did they cost?

Rankin: That's because it got to the city and stalled.

Webster: It never came to the City; it never came to the City Council.

Thompson: What stalled was the PID and when the PID stalled out everybody kind of froze, because we didn't have a way to pay for this. It just became stuck.

Webster: You've got \$150,000. John, who owns Aaron's Furniture, said you could take his sign.

Rankin: If we want to.

Webster: I'd say yeah, I want to. That will save you a lot of money. Do some lighting and then go into your planning session all that stuff, and decide what is phase 1, phase 2 and so forth. That way you can work on your phases. Right now you need to do something. If you had lighting in there, you're not accentuating-I mean people that own the property-maybe they haven't mowed them. At least you won't get knifed walking from one to another.

Rankin: I think it would be a nice complement to get this company who buys the cinema and does it up right, who puts up signage, who cares about their property. It would be such a nice attribute to them to show them we are happy to have them. Their attitude is that they want to work with our city and have things other than just a cinema.

Damiano: The cinema is the major and only reason to go back there.

Eaton: Frankly, if I may say, I think we need to jump in with all four feet and get the cinema lit back up.

Thompson: Coming together as a whole, this is a good thing. EDC and Council saying everything in unison; it is a good first step. That's what developers and people coming into the community likes to see; collaborative efforts. I encourage you guys to continue this momentum and working together.

Director's suggestions on the best place to start.

Goss: When we get to item 5 I'll start answering a lot of questions that's been thrown out and we can start moving forward

Webster: The City Council needs to get out of that cul de sac and take it over to Harbor Point Road.

Rankin had been asked by the company buying the cinema what was the City's plans to open the road up.

Thompson: Basically Gun Barrel is two streets; 198 and 334. If you want to expand development, you've got to expand your road infrastructure. And another northern east-west directional will really help open up the northern part of the city.

Goss: I've already got that answered too.

Anreani: When selecting light fixtures remember it's something you're adding to the development for years to come. Make sure it's not a trendy fixture that's going to go out of manufacturing.

Rankin: Mullins had mentioned that make sure you can get parts for it in years to come.

Item #5. Discuss and take action to form a committee made up of two Councilmen and three EDC Board of Directors for future development of Heritage Cove pending Council approval at the next City Council meeting. /Goss

Goss: I couldn't ask for a better way in all the questions that's been asked and all that's been brought out. This project is stalled out and talked to death. In doing so, what I'm suggesting is to pull in three EDC members; Gary, Jim and Pat, if Pat has the time and the other two want too. I've asked Rodney from City Council so that's two city council and three EDC members. It's not a majority so you won't be breaking any rules. They can meet as much as they want to put things together to get a perspective. I'm talking weeks, not months and spending all this time. There are already grants out there. There is a matching grant for \$200,000.00 All I did was ask a question and got an answer. That road can be put in for \$66,000.00. The easement can be obtained. I've already asked them to give me a cost estimate on connecting Heritage Cove to Harbor Point Road. It's 66,000.00. If we are allowed to use the existing base, we can already connect it. So there are a lot of things that can be done quickly and with the education setting on the EDC board and the council, we can take advantage of the time we have to get a lot of things done. The problem is things keep stalling out. The first thing we would do is bring professionals in. We can move this project. You can do all the lighting you want, but if there are no businesses there, it's not helping the cause. Most of the land is owned by individuals and if they don't want to do something, they don't have to except mow it. We've got to make them want to do something. We can increase the traffic tenfold just by connecting that road. We can get some traffic through there, getting the parking for the sea food restaurant. The seafood parking lot is full, but the restaurant is not full. What would it take for the EDC to purchase the lot between the seafood restaurant and Wings? Enlarging the parking lot

would produce more tax revenue from the seafood restaurant. When I was thinking about the parking lot, I was thinking small; Gary told me where I was making a mistake. Instead of thinking small, think bigger. Think the whole development instead of the little parking lot for one restaurant. In doing so it got me to thinking what he had brought up and everybody else has been saying by putting a small committee together, which presents the EDC and Council, make no mistake-this committee cannot do anything except bring it back to the EDC Board first. Present their ideas; get their approval and then take it to City Council. Nobody is being cut out, nobody is being disregarded. All it's going to do is put a group of people that have the time to get a hold of the situation and start moving forward. We have business owners, retirees, we have the education to get us to this point and once we get to that, hire the professionals, and get the project moving. Mike, the City Planner, we can utilize him to go after grants. We are not going to spend a \$150,000 on some light post. We are going to take the \$150,000, if the committee agrees, and invest it into grants. Look for avenues to get matching grants. So instead of having \$150,000 to spend, we may have a half million or a million to spend. We've got to stop thinking small; we've got to get moving. If the EDC Board does not like the people I've suggested, I'm willing to let the EDC Board pick their own three members. I would like the EDC's support, get the project moving and instead of killing months, let's look at days and weeks.

Webster: You need to do something right now. You can make an adjustment or an amendment to your budget and get a \$150,000 for a grant. It may take three or four months to get a grant. You need to do something now. The lighting, why do you need an engineer or architect to spend money and take months and months to come up with a plan and then you don't have the money to do the plan. You are back where you started. Right now you need to do something immediately. I think the idea of a light, then you can talk about forming a committee as long as it's understood that the EDC is in control. You guys make the recommendations to the City Council. I would get someone that's experienced or somebody that's knowledgeable about development-engineers or whatever on the committee and the same way with the council if you decide to do the committee.

Baade: I agree with Curtis, get the lighting and signage done otherwise you are going to lose Aarons and the restaurant over there.

Rankin: We knew that this is what we had to do and that's why this was our top priority. That's why I spent all that time over at the warehouse going through maps. That took days going through the maps to make sure I got the right ones. It took time to contact these guys. It took time to talk to Marty Mullins. It took time to get the experts lined up. Therefore it's not that we haven't been moving on this; we've been doing a lot behind the scene. Now as far as taking money out of the kitty, we can do that. If we need to do a matching grant, I see no problem with that because we have a project that's worthwhile.

Goss: Here's the problem with some of what you are talking about. Don't do something just for the sake of doing something. The problem with doing something just to make you think you are doing something. What if you have to move that light pole again and again? You did it just to appease somebody instead of doing it right the first time. Don't worry about impressing people; do it right the first time. Spend that dollar wisely the first time. Opening that road up alone multiples the traffic tenfold. This will do more than any lighting is going to do.

Rankin: The city is in charge of that.

Goss: It can be this committee taking charge and getting these things done. I understand lining up professionals, but this has been a ten year nightmare that's gone on. All I'm saying is it does have to come back to the EDC to be presented to the Board. It time to act and it's time to get things done.

Eaton: This would be a great advantage to having a committee with council and EDC members because you would save time and input from both boards.

Rankin: What I do not want and I'm saying this right out front of everybody. I do not feel that it is the way to go to have a councilman call my EDC Board and select for himself who he wants, not

knowing the background of what's been going on with the Board. I am responsible as well as this Board for the funds that the EDC holds. It's very important to me that I be actively involved in this and for someone to go around behind my back has really not been showing very good integrity.

Goss: Your problem is, you are under the impression that I have to include you and you know I do not. Linda, I wasn't going to go in this direction, but all it amounts to is things don't get done. That's all; it's nothing personal, it's business. Let's take care of business. Yes I've talked to the Board members, as a city councilman. I can talk to your board members here if I decide to, and I have. I've asked their opinion. I've had them tell me where I'm wrong. I've changed direction on my original idea, because Gary convinced me I was wrong; he had a better idea than me. So I'm supporting his idea. So it's not Marty's idea. It was talking to your EDC Board, getting their feedback and finding out what they thought. In all honesty you have very educated board setting on your Board, and yes, I'm taking advantage of it. I'm using their expertise and asking for their help. If you had been asking for their help instead of trying to do it all yourself you might have gotten more accomplished. Instead of rolling your eyes at me, making these little statements and embarrassing yourself.

The group felt things were getting to personal.

Webster: The EDC needs to make the decision whether they want a committee and pick the members. It is up to the EDC to do that.

Goss: I'm fine with that.

Webster: If Linda wants to be on it, Linda is the president. Heritage Cove has been sitting there for three years or so. Linda has been in there five months as president and some of these other members have been here a short time. Marty is expressing the frustration that many people have. Instead of doing planning and planning, get out there and do something. If you want to set up a committee, I'd be happy to serve on it, if you want a councilman on it. I'm sure Marty would be happy too, but that's you all's decision. Let's not do this personal bickering back and forth.

Eaton: If that's the case, we are here for the wrong reasons. Frankly, that's what inspired me to run for Mayor to begin with. I kept hearing, I want, I want. It doesn't matter what I want, what matters is what the community wants. That needs to be our focus and what's best for the community.

Damiano: I totally agree.

Melvyn Hays: Council will back the EDC 100%. What I've heard tonight sounds like it's going in a good direction. The gentlemen have already expressed a point, you've got to have a plan. You just can't jump in and say we are going to do this; we've got to have a plan. There have been a lot of great ideas that's come out of this meeting tonight and I think the EDC Board is doing an excellent job so far. The experience of the Board is very minimum, and I believe we need to give you guys a chance to get this off the ground and get it running like it should. I haven't been coming to the meetings like I should have. We should participate like we have tonight.

Goss: I'm asking for the Board to consider putting this committee together that I've asked for. If you wish to pick your own three members, that would be great.

Osborne: I think this idea that you've got is a great idea. I think if the head of our EDC wants to pick the members, let it be. The council can get together and decide.

Cassady: We can decide as a Board.

Goss: The key thing, the tone of the whole conversation for two hours is "we've got to get moving". We don't need to just spend money; we've got to get with a plan. The lighting should be a long term deal. What are we doing for the look; we've got to clean up the street. To me it's a paramount deal. Five people can get a lot done with the different ways they look at it, because like Gary (Damiano) said you're not thinking big enough. I like it when the outsiders come in here and say this is what the community needs; because he's seen it other places. He sees what the interaction is, which we haven't had. We've had a lot of bs back and forth and we don't need it. I'm doing this for free and so is everyone else and our goal is to make the city grow.

Cavanaugh: And provide what the community needs. Everyone in the room agrees Heritage Cove needs to be the focus.

Osborne: It's a problem that was created a long time ago and we are the cleanup crew. Now we are trying to figure out how big a shovel and broom we need.

Baade: This has two elements; the FEMA element and we've got to fix it or loose more businesses. I think we need to do what Curtis said, pick a couple of things and fix them. Then do your long term planning.

Braswell: We could beat a good horse to death. Let's get started.

Rankin: There is not a director on this board that I wouldn't want on this committee. I don't want to have to say I don't want you on the committee. I want us all to be on the committee, I don't want a small committee.

Braswell: I have no developer background and don't know the other director's background. No matter who is on the committee these are the kind of guys (consultant & engineers) that you draw experience and knowledge from.

Osborne: I think we have a lot of common sense. It's not a commodity that's grown much today.

Webster: One of the problems that you have with a committee is the more people you have; the more cumbersome, the more convoluted, it's hard to make a decision.

Cassady: I think we need to identify who is going to lead the committee and who is going to be in charge. Damiano said, 'The committee does that'.

Rankin: In that regard I have set a tone, I have done a lot of foot work, I've already talked to the experts, I've already got my hand in it and I really have an interest in being on this and I want to be on this.

Goss: Let me clarify just so there is no misunderstanding, Rodney and I will head the committee. Most of EDC Board disagreed.

Goss: The three members of the EDC Board will be liaisons to the rest of the Board. Linda keep your eyes forward. The two council members will present it to the council as their liaison. Now everyone on the committee will have one vote. As far as someone just calling a meeting that's the extent of the leadership role. When the five get together, five people will make the decision. It will take a majority. The only role that the lead person has is to call and ask if everyone can make the meeting.

Rankin: Marty you were the leader of the RBEG grant and I understood you never called a meeting.

Goss: No, I'm the liaison; Gary is the leader of the RBEG grant.

Rankin: You've never called a meeting.

Damiano: I have a called a meeting.

Rankin: Why do you need to do that? If we are working on it and one of us has something that we need to bring before the committee, I don't need to have someone else I need to contact to get a meeting pulled together. I'm the one that's been doing the work.

Baade: I think it's an EDC project. Let the committee decide who is in charge.

Cavanaugh: You pick the five members with the most expertise to be on the committee and let the committee decide who is going to coordinate.

Cassady made a motion that we establish a five member committee. Cavanaugh seconded.

All directors voted 'aye'.

Evans said, "It was put on the agenda as two council and three EDC members.

Damiano: The motion has to be the same as the agenda item.

Evans: Rescind your motion. Cassady: I rescind the motion. Webster: Rescind the second.

Cavanaugh rescinds his motion.

Rankin: I think if it says two council men, we get a choice of who we want.

Goss: No you don't.

Cassady: I make a motion that we establish a committee of two council men and three EDC members to work on the future development of Heritage Cove project pending approval at the next council meeting. Cavanaugh seconded. All directors voted 'aye'. Motion carried.
The three EDC members were not chosen.

Braswell: Braswell introduced Frank Minich, a retired citizen who had attended an EDC meeting as a concerned citizen a few months ago. Braswell sent Minich information on the Boots to Business in hopes of having Minich replace Ron Spahlinger on the Boots to Business committee. Minich was a Navy veteran and held a Master degree in Electrical Engineering and held very high credentials that would be an asset to Boots to Business as well as other EDC issues. Braswell asked the EDC for their approval on the replacement of Spahlinger.

Item#11. Discuss and take action on PR Outreach's update regarding the EDC website, Boots to Business Program and EDC Marketing materials.

Holubar had submitted her monthly report that outlined the work in progress on various activities. Holubar and Rankin had a phone conference with a representative of Trade and Industry Development. The EDC's subscription for Resource Guide listing in 'Trade & Industry magazine' and agency promotion on 'trade and industrydev.com' would expire December 2013. The cost is \$500.00 for the basic service, but Connie didn't think the basic site did anything for the EDC. The next level was \$900.00 a year. It allows for a little more information on the site like press releases and site selection. Holubar will send the website out to all the directors. Rankin said this would be discussed in the upcoming workshop.

Holubar informed the directors that Tom Terrell's public notice wait of 60 days would be up on January 19. She wanted to have a small reception for Tom Terrell and invite the local media, EDC Directors, City Council, Beautification Committee, Chatman House, Michael Ellsberry and Tom's mother. The 19th was Sunday so she would setup the reception on January 20th from 4:30 p.m. to 5:00 p.m. in the City Hall foyer. Holubar expected to spend approximately \$300 for the reception which consisted of a big check that she would have made with Tom Terrell's name on it, cake @ \$150.00, postage up to \$10.00. Cassady made a motion to allow Holubar to spend \$300.00 for the reception. Osborne seconded. All directors voted 'aye'. Motion carried.

CLOSE REGULAR SESSION 7:00 P.M.

OPEN EXECUTIVE SESSION 7:00 P.M.

Item #7. Convene into Executive Session Pursuant to Texas Government Code Section 551.071: Consultation with Attorney: Discuss next steps in litigation matters regarding 1) GBC Music; and 2) Direct Tire.

CLOSE EXECUTIVE SESSION 7:33 P.M.

OPEN REGULAR SESSION 7:33 P.M.

Item #8. Reconvene into Open Session Pursuant to Texas Government Code Section 551.071: Consultation with Attorney: 1) Discuss and take action regarding GBC Music; and 2) Discuss and take action regarding Michael Thompson.

Cavanaugh made a motion to take the attorneys advice to minimize our future cost and file a letter with the trustee and that is it. Osborne seconded. Osborne, Damiano, Braswell, Cavanaugh and Rankin voted 'aye'. Motion carried. No action taken on Michael Thompson/ Direct Tire.

Item#12. Discuss and take action to cancel the regularly scheduled EDC Board Meeting on December 17th.

Damiano made a motion to cancel the 17th and reschedule on our regularly scheduled board meeting. Osborne seconded. All directors voted 'aye'. Motion carried.

Meeting Adjourned 7:45 p.m.

Approved by: Linda Rankin
Linda Rankin, President

Attest by: Pat Cassady
Pat Cassady, Secretary