

Minutes of the Regular Board Meeting of the Gun Barrel City Economic Development Corporation

The Gun Barrel City Economic Development Corporation met in a regular Board meeting at the office located at 1720 West Main Street, Gun Barrel City, Texas, 75156 on Tuesday, October 16th, 2012 at 5:00 p.m. Webster called the meeting to order at 5:00 p.m. with the following directors present: Baade, Rankin, Cavanaugh, and Cassady. A quorum was established. Sandy Janow arrived at 5:45 p.m. Larry Spiegel was absent.

Citizens in attendance: Connie Holubar, EDC PR Consultant, Lance Reordan and Jack Thompson/ EDC Consultants

Citizen's Comment: None

Item #1. Presentation from Christopher Turner with Emergicon.

Emergicon L.L.C is seeking financial support in the way of a low interest loan to assist in the growth and expansion in the Texas EMS billing market. Emergicon was formed in October of 2006 by Christopher Turner and has an excellent track record for growth. Emergicon is now on its third office in Gun Barrel City and has grown from two employees in 2006 to twenty-five employees in 2012. Employment growth is expected to be fifty employees by 2015, which will require another move. Webster asked if a line of credit would work as a way of support that could be used or not used in the first year. Turner said a line of credit would work for Emergicon. Webster asked Turner to put together a list of draws that would include hiring new personnel, new equipment and software.

Item #2. Discuss and take action to approve the minutes of the special board meeting of September 13, 2012.

Rankin made a motion to approve the minutes as written. Cassady seconded. All directors voted 'aye'. Motion carried.

Item #3. Discuss and take action to approve the September 2012 financials.

Cavanaugh had reviewed the financials. He reported that First and Last Bar & Grill's revolving loan had been funded. Thompson was past due on his revolving loan. Sales tax revenue was up by 7.9%. Baade made a motion to approve the financials. Rankin seconded. All directors voted 'aye'. Motion carried. Cavanaugh would contact with Thompson concerning his past due account.

Item #4. Discuss and take action on contract with Country Place Living.(Baade)

Rusty Prentice with Country Place Living was on hand to answer any questions on the project. Julie Fort, GBC Attorney had reviewed the 2.06 acre land contract. A MOU was also in place. Baade made a motion to proceed with contract. Cassady seconded. All directors voted 'aye'. Motion carried.

Item #5. Discuss and take action on performance agreement with Applebee's.

Thompson reported that Applebee's was reviewing the performance agreement. Rankin said the CFO's comments on the performance agreement should be back on Tuesday afternoon. Webster asked that the performance agreement be on the next council's agenda. Webster called a special meeting for Friday @ 10:00 a.m. to approve any changes to the performance agreement for Applebee's.

Rankin made a motion to approve the current performance agreement as written. Cassady seconded. All directors voted 'aye'. Motion carried.

Item #6. Discuss the "Boots to Business Grant".(Baade)

The Gun Barrel City EDC is committed to supporting the men and women who have served in the military. The EDC is interested in supporting businesses that are, or will be established, by a veteran who will provide employment to veterans. The EDC is offering financial assistance under legal authorization as stated in the Section 4B of the Development Corporation Act. It's the EDC's intention to partner with local organizations and businesses to attract new development investment as well as the retention and expansion of existing businesses for ex-military in the City or within twenty miles of the city limits. A grant application had been prepared that listed the criteria to participate in the grant. The grant would be a 1-1 matching grant. Baade had contacted four local banks and asked for their participation with this project. The "Boots to Business Grant" would be announced on Veterans Day. Baade and Holubar would tape a show on October 30th on the military mainstream radio that will air on November 10th and 11th. It's airs in the Carolinas, but is also on web talk radio. Webster suggested getting in touch with The Fan, 105.3 radio station. Holubar was in the process of putting together a

budget for this project. Baade asked everyone to review the grant application and get back to him with their suggestions.

Item #7. Discuss and approve a detailed proposal to create a commercial property video.(Spiegel). Spiegel has proposed the idea of creating and producing a video of the primary commercial property available in Gun Barrel City with William Johnson of TVTX. The tape would be ready to insert on the EDC website. If the board agreed with the creation of the video, Spiegel would proceed to detail and fine tune the project with the producers, and bring the proposal to the board's November 2012 meeting for final approval. There was a discussion on property that would be listed on the video. Cassidy made a motion to move forward with the proposal to create a commercial property video. Rankin seconded. All directors voted 'aye'. Motion carried.

Item #8. Discuss and take action to assist Hacienda Del Patron Family Restaurant.(Cassady) Cassidy had been in touch with the owners of the restaurant owners and wasn't for sure if they were interested in obtaining a loan. The item was pulled from the agenda.

Item #9 Discuss and take action to appoint EDC Officers for 2012-2013.

Baade made a motion to nominate Steve Webster as President. Cavanaugh seconded.

Cassady made a motion to nominate Linda Rankin as Vice President. Cavanaugh seconded.

Baade made a motion to nominate Jim Cavanaugh as Treasurer. Cassidy seconded.

Rankin made a motion to nominate Pat Cassidy as Secretary. Baade seconded.

All directors voted 'aye' on all motions. Motion carried.

Item #10. Discuss and take action on EDC Marketing.

Holubar had a press release ready for Applebee's, Boots for Business Grant, Silverleaf and Country Place when the time was right. She had met with Mike Sugre/Silverleaf and was very impressed with the project. She suggested connecting with Texas Highways for future marketing of the City. The directors discussed future ideas for marketing. Webster said that Holubar had the board's permission to pursue different marketing strategies with Texas Highways and bring her ideas back to the board. A video of Fred Kurlander was on the website. Thompson went over their monthly report. The billboard creation was complete and was to be installed shortly.

The EDC convened into executive session at 6:23 p.m.

Item #11. Convene into Executive Session in accordance with Texas Government Code § 551.087, to discuss or deliberate the offer of a financial or other incentive to a business prospect that the Gun Barrel City Economic Development seeks to locate an/or expand.

2. Executive Session in accordance with Texas Government Code § 551.072, to deliberate the purchase, exchange, lease, or value of real property.

The EDC reconvened into open session at 7:04 p.m.

Item #12. Reconvene into Open Session to discuss and/or take action regarding:

Texas Government Code § 551.087, to discuss or deliberate the offer of a financial or other incentive to a business prospect that the Gun Barrel City Economic Development seeks to locate and/or expand.

Texas Government Code § 551.072, to deliberate the purchase, exchange, lease, or value of real property.

There was no action taken for the executive session.

Board of Director Comments.

Cassady and Holubar had been updating the EDC website.

Bill Goheen was going to check on the installation of the sea wall at Heritage Cove. Thompson said Splash Kingdom was still interested in coming to GBC.

Cassady reported that in the State of New York there was proposed legislation on ammunition being micro stamped with number that would allow the bullet to be traced. Montana has been recruiting the gun related businesses to come to Montana. She thought this might be an opportunity for GBC. She had started a list of gun related businesses, but had not contacted anyone.

Everyone had been invited to the open house for the new location of Emergicon. Please join Christopher Turner and the staff of Texas' premier ambulance billing company, Dallas-based Emergicon, for the open house celebration of our new Emergicon Reimbursement Services location.

The November meeting would be held on November 13, 2012.

The Gun Barrel City EDC reserves the right to adjourn into executive session at any time during the course of this meeting to discuss any of the matters listed above, as authorized by the Texas Government Code Sections 551.071 (Consultation with Attorney), 551.072 (Deliberations about Real Property), 551.073 (Deliberations about Gifts and Donations), 551.074 (Personnel Matters), 551.076 (Deliberations about Security Devices) or 551.087 (Deliberations Regarding Economic Development Negotiations).

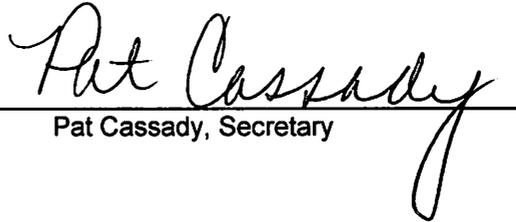
Adjourn: 7:15 p.m.

Approved by:



Steve Webster, President

Attest by:



Pat Cassidy, Secretary