

Minutes of the Regular Board Meeting of the Gun Barrel City Economic Development Corporation

The Gun Barrel City Economic Development Corporation met in a regular Board meeting at the office located at 1720 West Main Street, Gun Barrel City, Texas, 75156 on Tuesday, June 19th, 2012 at **5:00 p.m.** Webster called the meeting to order at 5:00 p.m. with the following directors present: Baade, Cavanaugh, Rankin, Spiegel and Cassady. Sandy Janow was absent. A quorum was established.

Citizens in attendance: Mayor Paul Eaton, Lance Reardon/Orasi Development, Lanny Roberts, Dan Madrano and Pete Sullivan representing Harbor Point POA.

Citizen's Comment: Update on Harbor Point POA Green Space Committee

The Greenspace Committee had been formed to address quality of life issues in the Harbor Point Addition. Lanny Roberts and Dan Madrano are looking for volunteers to join the committee. Identifying vacant lots that were likely to never be built upon, especially those that were in violation of local codes, and identifying possible and alternate uses for the lots was their goal. They were in an information gathering mode and had met with numerous officials around the lake as well as the county. They would come back to the EDC with updates.

Item #3 was moved up.

Item #3. Discuss and take action to assist with expansion of First & Last Bar and Grill.

Eldon Campbell had owned the First & Last Bar and Grill since 2001. It is located at 761 S. Gun Barrel Lane. He asked the directors for financial assistance to expand his business. His plans were to build a three sided 30 X 50 building that would be attached to his existing structure. The additional space would be used for a dance floor, band stand and a food preparation area. He hoped to provide entertainment three or four times a week. Campbell estimated an increase of \$10,000 a month in additional sales tax. There was discussion on the noise level in the past and would it create problems in the future. Campbell said that he had bands in the past and it had not been an issue. His plans included sound control. Rankin made a motion to approve a revolving loan up to \$25,000 for construction cost @ 2% for a 5 year term with a one year grace period. Cassady seconded. All directors voted 'aye'. Motion carried.

Item #1. Discuss and take action to approve the EDC board minutes of May 15, 2012.

Spiegel made a motion to approve the minutes as written. Cassady seconded. All directors voted 'aye'. Motion carried.

Item #2. Discuss and take action to approve the May 2012 financials.

Baade had reviewed the financials and reported no unusual expenses. There had been approximately fifty thousand spent on Parks and Recreation. Sales tax revenue was up from last year. The budget was slightly over on moving expenses and bank fees. Cassady made a motion to approve the financials. Cavanaugh seconded. All directors voted 'aye'. Motion carried.

Item #4. Update on PID.

Communication would continue with the property owners at Heritage Cove to establish a PID for the area. Webster had met with Don Davis. He was a civil and structural engineer that had worked on the Heritage Cove project in the past. Webster thought he may be of assistance in the future. Spiegel reviewed the fees associated with the federal tax credit program and public improvement districts. Webster didn't see an issue in the future associated with fees. There was no action taken.

Item #5. Discuss and take action on EDC Marketing.

Spiegel had received the thirty picture disk from Jayme Perelli. He suggested working on a new billboard for Hwy 175. He reported that Dennis Litchfield would assist with the Bass Tournament in 2013. The information packet had been completed and was very attractive. Spiegel asked Lance for a monthly update on progress from Orasi Development to be included in the board packet. No action was taken.

Board of Director Comments.

Baade had been in contact with Country Place Living and reported that they may be interested in additional acreage. He hoped to have the project on the July agenda. Rankin attended the Texas Rural Challenge workshop and said it was a great conference. The surveys for the land swap with Gary Smith were completed. Webster was working with Centruylink to provide easements for the Silverleaf project.

The Gun Barrel City EDC reserves the right to adjourn into executive session at any time during the course of this meeting to discuss any of the matters listed above, as authorized by the Texas Government Code Sections 551.071 (Consultation with Attorney), 551.072 (Deliberations about Real Property), 551.073 (Deliberations about Gifts and Donations), 551.074 (Personnel Matters), 551.076 (Deliberations about Security Devices) or 551.087 (Deliberations Regarding Economic Development Negotiations).

Adjourn: 6:18 p.m.

Approved by: _____
Steve Webster, President

Attest by: _____
Pat Cassady, Secretary

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