

Notice of the Regular Board Meeting of the Gun Barrel City Economic Development Corporation

The Gun Barrel City Economic Development Corporation met in a regular Board meeting at the office located at 1720 West Main Street, Gun Barrel City, Texas, 75156 on Tuesday, July 17th, 2012 at **5:00 p.m.** Webster called the meeting to order at 5:00 p.m. with the following directors present: Baade, Spiegel, Cavanaugh, Cassady and Rankin. A quorum was established. Sandy Janow was absent. Jack Thompson/EDC Consultant was present.

Citizens present: None

Item #1. Discuss and take action to approve the EDC board minutes of June 19, 2012. Spiegel made a motion to approve the minutes as written. Rankin seconded. All directors voted 'aye'. Motion carried.

Item #2. Discuss and take action to approve the June 2012 financials. Baade had reviewed the financials and reported sales tax revenue was up by 7.22% from last year. Baade had picked up a payment in June from Mike Thompson that covered his May installment. Baade suggested writing Thompson a letter asking that his payments be kept current. All directors agreed. Rankin made a motion to approve the financials. Cassady seconded. All directors voted 'aye'. Motion carried.

Item #3. Open Public Hearing for First and Last Bar and Grill. Webster opened the public hearing at 5:05 p.m. for First and Last Bar and Grill. No one was present to speak for or against the project.

Item #4. Close Public Hearing for First and Last Bar and Grill. Webster closed the public hearing at 5:05 p.m.

Item #5. Discuss and take action on performance agreement for First & Last Bar & Grill. The directors reviewed the performance agreement. There was some concern on the amount of noise the project would bring to the residential area. Campbell had previously assured the directors that it hadn't been an issue in the past. The agreement would be presented at the July 24th council meeting. Webster was in the process of running the customary back ground check. Cavanaugh made a motion to approve the performance agreement. Spiegel seconded. All directors voted 'aye'. Motion carried.

Item #6. Update on PID
Thompson was in the process of getting the necessary owners onboard with the PID. Petitions would go out next week. The directors felt it was time to bring the council up to date on the PID for Heritage Cove. No action was taken.

Item #7. Discuss and take action on EDC Marketing.
Spiegel was reviewing a billboard that Thompson's team had made. It would be presented to the EDC directors next month. He was staying in touch with Bass Pro for the upcoming 2013 tournament. Thompson was planning on meeting with East Texas Council of Government in August. Sarah Anderson with Minco Pipe, Inc./Longview Texas had emailed a request looking for a complete list of industry in and around Gun Barrel City. Thompson had supplied her with the information she asked for.

Item #8. Executive Sessions:

The board convened into executive session at 5:16 p.m.

1. Executive Session in accordance with Texas Government Code § 551.087, to discuss or deliberate the offer of a financial or other incentive to a business prospect that the Gun Barrel City Economic Development seeks to locate and/or

2. Executive Session in accordance with Texas Government Code § 551.072, to deliberate the purchase, exchange, lease, or value of real property.

The board reconvened into open session at 5:37 p.m

Item #9. Discuss and/or take action on Texas Government Code § 551.087, to discuss or deliberate the offer of a financial or other incentive to a business prospect that the Gun Barrel City Economic

Development seeks to locate and/or Texas Government Code § 551.072, to deliberate the purchase, exchange, lease, or value of real property.
There was no action taken.

Board of Director Comments.

Baade said that Tom McCord was no longer with Country Place Living. He would be meeting with the new guy in the next couple of weeks.

Thompson was asked to check into the possibility of McAlister's Deli or Braum's coming to Gun Barrel City.

The Gun Barrel City EDC reserves the right to adjourn into executive session at any time during the course of this meeting to discuss any of the matters listed above, as authorized by the Texas Government Code Sections 551.071 (Consultation with Attorney), 551.072 (Deliberations about Real Property), 551.073 (Deliberations about Gifts and Donations), 551.074 (Personnel Matters), 551.076 (Deliberations about Security Devices) or 551.087 (Deliberations Regarding Economic Development Negotiations).

Adjourn:5:45 p.m.

Approved by: _____
Steve Webster, President

Attest by: _____
Pat Cassady, Secretary