

Minutes of Special Board Meeting  
of the  
Gun Barrel City Economic Development Corporation

The Gun Barrel City Economic Development Corporation met in a Special Board meeting in the Gun Barrel City Council Chamber located at 1716 West Main Street, Gun Barrel City, Texas, 75156 on Monday, June 29, 2015 at 5:00 p.m. Skains called the meeting to order at 5:00 p.m. with the following directors present: Osborne, Lyons, Damiano, Butler and Black. A quorum was established. Sean Overeynder, E.D. was also present.

**Citizen Presentations: (Limited to 3 Minutes)**

This item provides the opportunity for citizens to address the EDC Board of Directors on any matter whether or not it's posted on the agenda. However, in accordance with the Texas Open Meetings Act, Section 551.041, the EDC Board of Directors cannot discuss, deliberate, or take action on matters not listed on the agenda. At this time the Board will receive citizen comments, and if necessary, may refer the matter to EDC staff for research, resolution or referral to the EDC Board on a future agenda.

Executive Session: 5:00

Item #1. Convene into Executive Session pursuant to Texas Government Code § 551.087 Deliberations Regarding Economic Development Negotiations: 1) Section of 1810 W. Main (land swap) negotiations with City,

2) EDC Project 2015:003-SPA Skate park, 3) EDC Project 2015:005-Project Apollo/Cedar Creek Gun Range, and 4) EDC Project 2015:006-Project Florence/Domino's Restaurant.

Convened into Open Session: 5:30

Item #2. Convene into Open Session to take action on Texas Government Code § 551.087 Deliberations Regarding Economic Development Negotiations: 1) Section of 1810 W. Main (land swap) negotiation with City,

2) EDC Project 2015:003-SPA Skate park, 3) EDC Project 2015:005-Project Apollo/Cedar Creek Gun Range, 4) EDC Project 2015:006-Project Florence/Domino's Restaurant.

No action on 1) Section of 1810 W. Main (land swap) negotiations with City.

No action on 2) EDC Project 2015:003-SPA Skate park.

EDC Project 2015:005-Project Apollo/Cedar Creek Gun Range. Damiano made a motion to fund the Cedar Creek Gun Range project with a \$92,000 RBEG loan and a \$100,000.00 loan for a total of \$192,500.00. Osborne seconded. All directors voted 'aye'. Motion carried.

4) EDC Project 2015:006-Project Florence/Domino's Restaurant.

Damiano made a motion to fund Project Florence/Domino's Restaurant with a personal guaranteed loan of \$100,000.00 and a \$50,000.00 Boots to Business matching grant for a total of \$150,500.00. Osborne seconded. All directors voted 'aye'. Motion carried.

"A quorum of the full governmental body may attend the meeting of a committee of that body, or any other city advisory board. For example, a quorum of the Gun Barrel City Council may attend a city economic development board meeting or city advisory board meeting."

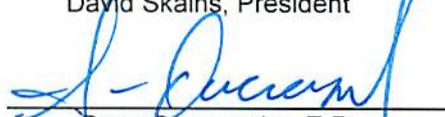
The Gun Barrel City EDC reserves the right to adjourn into executive session at any time during the course of this meeting to discuss any of the matters listed above, as authorized by the Texas Government Code Sections 551.071 (Consultation with Attorney), 551.072 (Deliberations about Real Property), 551.073 (Deliberations about Gifts and Donations), 551.074 (Personnel Matters), 551.076 (Deliberations about Security Devices) or 551.087 (Deliberations Regarding Economic Development Negotiations).

Adjournment: **5:32**

Approved by:

  
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David Skains, President

Attest by:

  
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Sean Overeynder, E.D.