

Minutes of the Special Board Meeting of the  
Gun Barrel City Economic Development Corporation

The Gun Barrel City Economic Development Corporation met in a Special Board meeting at the office located at 1720 West Main Street, Gun Barrel City, Texas, 75156 on Tuesday, January 14th, 2014 at 6:30 p.m. Rankin called the meeting to order at 6:33 p.m. with the following directors present: Cavanaugh, Osborne, Damiano, Braswell, and Cassidy. A quorum was established. Sandy Janow was absent.

Citizens in attendance: Mayor Paul Eaton, Councilman Dennis Baade, Jack Thompson/Orasi Development, Connie Holubar/Outreach PR.

Citizen's Comment: None

Item #1. Discuss and take action to approve an incentive package for the cinema purchase. Kevin Mitchell/Show Biz has the first option on the cinema. He has offered the option to Randy Hester/Home Town Cinema if Hester can close the deal by January 29, 2014. Hester was asking for the same incentives as Mitchell. Mark Schulman was interested but at this time he was no longer in the picture. Discussion was on the incentives the EDC would offer either buyer. The \$100,000 would have to be tied to some sort of performance.

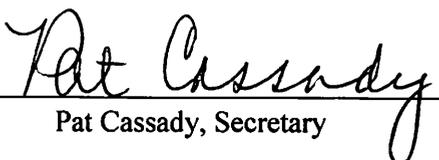
Item #2. Discuss and take action to approve the Performance Agreement for the latest Boots to Business Grant transaction.

Braswell explained that there was a need for some type of document on the grant. The EDC attorney had written the agreement. The address of the EDC was inserted in the agreement. Cassidy made a motion to approve the performance agreement. Rankin seconded. All directors voted 'aye'. Motion carried. (The reception and check presentation was set for January 21, 2014 @ 4:00 p.m.)

Item #3. Discuss and take action to approve any marketing actions derived from the EDC workshop. Rankin made a motion to continue with Trade & Industry at the cost of \$500.00 for the Basic Agency Level. Cassidy seconded. All directors voted 'aye'. Motion carried. (On January 17, an email confirms the EDC has been offered an Enhanced Agency Web Page at no cost)

Meeting Adjourned: 7:15 p.m.

Approved by:   
Linda Rankin, President

Attest by:   
Pat Cassidy, Secretary