Notice of Special Board Meeting
of the
Gun Barrel City Economic Development Corporation

The Gun Barrel City Economic Development Corporation met in a Special Board meeting in the Gun Barrel City Council Chamber located at 1716 West Main Street, Gun Barrel City, Texas, 75156, Monday, September 29, 2014 at 3:30 p.m. Damiano called the meeting to order at 3:30 p.m. with the following directors present. Linda Rankin was absent.

Board Member - Gary Damiano: Present
Board Member - Sandy Janow: Present
Board Member - Jim Osborne: Present
Board Member - Patsy Black: Present
Board Member - Rob Rea: Present
Board Member - David Skains: Present

Citizen's Comment: None

1. Discuss and/or take action to elect EDC Officers for 2014/2015.

   Rob Rea: I was elected Treasurer in my absence at the last meeting and I respectfully decline that position.

   Rea made a motion to reopen the nominations and start from scratch. Janow seconded. All directors voted 'aye'. Motion carried.

President

Board Member - Rob Rea: Motion to elect David Skains for President.
Board Member - Patsy Black: 2nd
Board Member - Gary Damiano: Approve
Board Member - Sandy Janow: Approve
Board Member - Jim Osborne: Approve
Board Member - Patsy Black: Approve
Board Member - Rob Rea: Approve
Board Member - David Skains: Approve

Vice President:

Board Member - David Skains: Motion to elect Rob Rea for Vice President.
Board Member - Jim Osborne: 2nd
Board Member - Gary Damiano: Approve
Board Member - Sandy Janow: Approve
Board Member - Jim Osborne: Approve
Board Member - Patsy Black: Approve
Board Member - Rob Rea: Approve
Board Member - David Skains: Approve

Treasurer
Board Member - Patsy Black: Motion to elect Gary Damiano for Treasurer.
Board Member - Sandy Janow: 2nd
Board Member - Gary Damiano: Approve
Board Member - Sandy Janow: Approve
Board Member - Jim Osborne: Approve
Board Member - Patsy Black: Approve
Board Member - Rob Rea: Approve
Board Member - David Skains: Approve

Secretary:
Board Member - Gary Damiano: Motion to elect Patsy Black for Secretary.
Board Member - Jim Osborne: 2nd
Board Member - Gary Damiano: Approve
Board Member - Sandy Janow: Approve
Board Member - Jim Osborne: Approve
Board Member - Patsy Black: Approve
Board Member - Rob Rea: Approve
Board Member - David Skains: Approve

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2. Discuss and/or take action to amend the EDC FY 2014/2015 Budget.

   The following changes were made to the EDC FY 2014/2015 Budget

   Boots to Business: $100,000 to $50,000
   Town Center Development $150,000 to $60,000. $60,000 was Phase 1 with identified cost.
   Project Aquatic Center: $25,000 - Move to general fund (Undesignated Reserve)
   Business Park: $20,000 to $14,750-Cost already allocated to Site 1 & Site 2.
   Project Office Space: $100,000 to $6,500-Identified as a project.
   Skate Park: $200,000- Move to general fund (Undesignated Reserve)
   Unidentified Projects: - $15,670 Move to general fund (Undesignated Reserve)
   Miscellaneous: - $5,000- Move to general fund (Undesignated Reserve)
   Discussion on the Real Estate Council and Consultants line items with no changes made to either line item.
   Go Texan line item had been removed at an early EDC meeting.
   Additional Investments for FY14/15 -$56,401was already in Undesignated Reserve under the wording of Additional Investments.

Boren: Council wanted the Board to come back to them with a detailed project. The budget would be amended by taking it from the Undesignated Reserves and allocate it for the project.
Goss: The reason I wanted it to come back to the EDC Board, the consolidation of the numbers, was that we could look at the EDC working as a team to come up with a game changing project for the city. To put enough money back into your identified general account (Undesignated Reserve) to allow y'all to come up with some type of project that's going to do something major for the city. With the numbers spread out the way they were it didn't leave you with a big enough block of cash to make a game changing move for the city. Whether it be boat ramps, gas lines, industrial site, Water Park, whatever you all may deem the big project to bring business to the city to help out the preexisting and the customer traffic flow. The only reason I adjusted the consultant fee down to ten thousand is on the next city council meeting it will be one of the line items is what we would like to see in your project numbers when you present it which will have consulting fees, legal fees, an entire spread. What Gerry had mentioned as far as the ten thousand number was to leave money there for preliminary scope without going to a full blown project.
Boren: We are talking about using it for consultant/engineering. If you are going to work on feasibility studies with engineers you are going to blow half that money in one study. So we might need to put than ten thousand in there.
Goss: So what are you suggesting?
Rea: I think what we got here-we've got a budget that can be amended at any time with a majority of the board. To be perfectly blunt with you it looks like the board agrees on most things. I'd say get this behind us.
Goss: I'm not disagreeing with you. I'm just explaining why I came up with it. If that what the board chooses to do you've got my support.
Rea: We can amend it at any time. If we come up with a game changer like you are talking about we can blank this whole thing out to zeros and get after it.
Goss: Once things have been passed for projects or earmarked for projects then you've spread the money out. That's why I was suggesting all that money go back into your general fund then if you decide to do the waterpark or any other project you can always amend the budget and reallocate the money back out. All this did is put the money back into one account and give you full visibility of what you have to work with for that. If you put the money back into your general fund and start from scratch on all of your projects and things that are out there. It' wiped clean; you are starting with fresh with a brand new budget. Then you reallocate accordingly. It's all brand new and transparent.
Rea: I'm all for the transparency.
Goss: That's my suggestion.
Skains: Project Office Space. We are being asked to bring that down from $100,000 to $6,500. What was the $93,600 going for? Increase for incentives.
Damiano: We don't know a whole lot about that project. Jim may know more than most of us do.
Osborne: I don't know a whole lot; Linda handled that.

Damiano: David what I'm getting at is we need a presentation on Project Office Space from the individual or the entity who is wishing assistance.
Rea: Need an agreement before we can go forward; letter of commitment from Project Office Space before we go forward.
Rea: I have no problem-after Gerry brought it up about the engineering/consultant, I would say we leave that at thirty thousand, spend it judicially and spend it on who it needs to be spent with. I don't think that's a question we need to answer right this second.
Boren: There is one more MOU out there that Steve worked up with Country Place. I know that you all were advised that there are no more MOU's but there is one more out there that says the EDC will pay for the building permits. I didn't see that in the budget. That will come out of the unrestricted reserve when we see the permit fees come in. We will bill you all and you amend the budget. I don't even know the cost.
Black: Doesn't there have to be some contract in the office before money can be spent?
Boren: It was under ten thousand so Steve did an MOU with them. It was all part of our project cost.
Black: So one person on the board can spend ten thousand dollars without a contract?
Boren: It was in a City 380 Agreement; that's what it was in. Councilman Baade was in that project with us.
Black: It's not in writing; I just need it in writing.
Boren: I believe moving forward, we need to get back to the basic and put it in writing.

Board Member - Gary Damiano: Motion to accept the budget as presented with the exception of the Real Estate Council and keep the Consultant at $30,000 as budgeted.
Board Member – Patsy Black: 2nd

Board Member - Gary Damiano: Approve
Board Member - Sandy Janow: Approve
Board Member - Jim Osborne: Approve
Board Member - Patsy Black: Approve
Board Member - Rob Rea: Approve
Board Member - David Skains: Approve

Motion carried.

Adjourned: 4:11 p.m.

Approved by: _____ Attest by: _____
David Skains, President Patsy Black, Secretary