

Minutes of the Regular Board Meeting of the Gun Barrel City  
Economic Development Corporation

The Gun Barrel City Economic Development Corporation met in regular board meeting at its office located at 1831 West Main Street, Gun Barrel City, Texas, 75156 on Tuesday, August 17, 2010 at 6:00 p.m. Webster called the meeting to order at 6:00 p.m. with the following directors present: Baade, Spiegel, Wendel, and Rankin. Courtney Hill and Sandy Janow were absent. A quorum was established. Drew Martin of Orasi Development was also present.

Citizens in attendance: Rick Smith and Pat Cassady.  
Citizen's Comment: None

Item #1. Discuss and take action to approve the minutes of the regular board meeting on July 20, 2010.  
Spiegel made a motion to approve the minutes as written. Baade seconded. All directors voted 'aye'. Motion carried.

Item #2. Discuss and take action to approve the financial report for July 1 through July 31, 2010.  
Spiegel made a motion to approve the financial report for July. Baade seconded. All directors voted 'aye'. Motion carried.

Item #3. Public Hearing for the pavilion to be located at 315 Maintenance Drive.  
Webster opened the public hearing. No one was present to speak for or against the pavilion. Webster closed the public hearing.

Item #4. Discuss and take action to fund up to \$15,000.00 for the festival scheduled for Nov. 6, 2010.  
The EDC had been requested to fund up to \$15,000.00 for the festival on Nov. 6, 2010 which is a rescheduled of the July 4<sup>th</sup> festival. Baade said he thought it was a worthy cause, because the proceeds from the event are supposed to go toward the senior and youth center. Any profit that's made benefits the city. Spiegel made a motion to fund up to \$15,000.00 for the festival. Wendel seconded. All directors voted 'aye'. Motion carried.

Item #5. Discuss and take action to accept the GBC EDC's Fiscal Yr. 2008/2009 audit.  
Spiegel made a motion to accept the EDC's Fiscal Yr. 2009/2009 audit as presented. Baade seconded. All directors voted 'aye'. Motion carried.

Item #6. Discuss and take action to approve the GBC EDC's Fiscal Yr. 2010/2011 budget.  
Spiegel made a motion to approve the EDC's Fiscal Yr. 2010/2011 budget with the possibility of changes that were discussed in the workshop. Wendel seconded. All directors voted 'aye'. Motion carried.

Item #7. Discuss and take action on recommendations regarding the future of the Hwy 175 billboards.  
Currently the EDC has two billboards on Hwy 175. The original plan was to change the creative on the billboards seasonally, which is still the plan. Promotional snipes to promote July Fest, La Quinta opening and Movie Star Cinema had been added. While snipes were a great promotional tool for the EDC, Spiegel thought they cluttered the billboard area and neutralized the visible impact of the main billboard. The cost to replace one side would be approximately seventeen hundred dollars. The directors discussed billboards in general. The directors discussed billboards in general. Spiegel recommendations were to update the billboard facing west with a sunset visual. Replace the east and west facings in the spring with lake activity photos and use the bottom creatively. Wendel made a motion to accept Spiegel's recommendations. Rankin seconded. All directors voted 'aye'. Motion carried.

Item #8. Discuss and take action on EDC marketing and PR activities.  
The Orasi group had begun to see a pickup the last couple of weeks in call backs and feedback from previous calls. They were working with Sandy on ideas for the development of the Leonard property. Martin identified strengths and weaknesses of Shop QA and the SKEDS Company. Snipes for the billboard had been installed. Discussion of acquiring land for the linear park around Heritage Cove was awaiting the settlement of the foreclosure of the property. The Japanese restaurant was having a few issues with getting insurance for the Fuddrucker's site, and Martin was still marketing the site. Martin asked everyone to call or email him with any ideas or suggestions.

Item #9. Discuss and take action on Anytime Fitness agreement.  
Rankin informed the directors that Barbie with Anytime Fitness had applied for a SBA loan. Two weeks ago the gentlemen helping her with the SBA loan had to leave for a family situation and it may take a month after he got back to finalize the SBA loan. Barbie had changed construction people. Her plans had not been submitted to city hall. That would take at least a month and a half. Rankin thought things could begin by November. The performance agreement had been approved, but the dates would have to be revised. Webster suggested giving Rankin the authority to change the dates and then have the EDC attorney to approve the changes. Baade and Spiegel thought that should be voted on. Baade said

within six months, as long as the money and terms don't change, I make a motion to give Rankin the authority the change the dates only within six months. Spiegel seconded. All directors voted 'aye'. Motion carried.

Board of Directors comments.

Denny's had opened and had been busy. Spiegel reported his wife, Christy, had a great experience with city staff, John and Gina when obtaining a permit. He had written the city. Wendel had taken a full time teaching position with the Athens ISD. He would be stepping down from the EDC board. He would still be available for special projects. Boren had introduced Rankin to Ty Thompson. They would be working on the city web site. Thompson lived in Kemp and was a programmer. Rankin had gotten his proposal and felt she needed to compare his proposals to other companies. Martin offered to provide that information to Rankin. Webster also had people that Rankin could contact. Spiegel felt the city needed a site from a real group that does sites which would cost fifty or sixty thousand dollars. Rankin felt he could build a site, but not at a huge level. She reported Boren felt at this time the city just needed a simple web site. The server would be maintained at Planet which is over at Mid Cities; it's a data center. Rankin said she had not been contacted by P.E.T.S Palace. Webster had talked to Frank Vu who owns the old Gators. He is putting in a Chinese Restaurant and a nail salon. Vu would consider renting out the back building for events. Webster thought progress was being made on the bank building. James Rogers with the Able Group has fourteen businesses that were web based. Webster suggested that Rogers work on financial planning for the businesses. Martin was looking into light manufacturing for the area.

Adjournment: 7:15 p.m.

Approved by: \_\_\_\_\_  
Steve Webster, President

Attest by: \_\_\_\_\_  
Dennis Baade, Treasurer