

Minutes of the Regular Board Meeting of the Gun Barrel City
Economic Development Corporation

The Gun Barrel City Economic Development Corporation met in a regular board meeting at its office located at 1831 West Main Street, Gun Barrel City, Texas, 75156 on Tuesday, May 18, 2010 at 6:00 p.m. Webster called the meeting to order at 6:00 p.m. with the following directors present: Wendel, Baade, Janow, and Rankin. Spiegel and Hill were absent. A quorum was established.

Citizens in attendance: Drew Martin/Orasi Development and GBC Councilman Melvin Hayes.
Citizen's Comment: None

Item #1. Discuss and take action to approve the minutes of the regular board meeting on April 20, 2010.
Rankin made a motion to approve the minutes; Wendel seconded. All directors voted 'aye'. Motion carried.

Item #2. Discuss and take action to approve the financial report for April 1 through April 30, 2010.
Sales tax revenue was up 9.42% for the month of May. The 92 acres had been purchased on April 27, 2010, but was not reflected on the balance sheet. Janow made a motion to approve the financials with the addition of the purchase of the 92 acres in the amount of \$749,208.70 to be added to the balance sheet. Wendel seconded. All directors voted 'aye'. Motion carried.

Item #3. Discuss and take action on sponsorship level of \$1,000 for Thunder over Cedar Creek Lake to benefit the Cedar Creek Veterans Foundation.

Rankin was contacting travel writers to assist with the Thunder over Cedar Creek Lake project. The EDC had supported the project last year and Webster suggested supporting the benefit at the same level this year. Rankin made a motion to approve the sponsorship level of \$1,000.00. Wendel seconded. All directors voted 'aye'. Motion carried.

Item #4. Discuss and take action on adding a banner to billboard to advertise La Quinta's opening. /Baade
Mr. Babit and Mr. Patel had spoken with Baade about assistance with the sea wall. Baade offered EDC assistance on advertising the grand opening of La Quinta on the EDC billboard located on Hwy 175. Babit and Patel were very appreciative of the offer. Spiegel furnished information for the price of a banner of \$150.00, but did not include the installation cost. Webster thought the cost of two banners would be \$300.00 plus installation cost of \$200.00 unless volunteers installed the banner. Janow made a motion to accept Baade's suggestion of getting banners on both sides of the billboard. Baade seconded. All directors voted 'aye'. Motion carried.

Mickie had spoken with Larry about advertising the city's July festival on the billboard.

Item #5. Discuss and take action on EDC marketing and PR activities.

Rankin reported 738 coupons had been returned for a total of \$7,585.00. The EDC directors were very pleased with the outcome of the Bonus Bucks project and the goodwill it created. The businesses wanted to repeat the project. Webster reported that it translated into \$38,000.00 in business. The expenses ran a little over the budgeted amount. The Monitor had given the EDC a full-page ad for free. The drawing would be at Texas Tan on Monday, May 24th at 11:00 a.m. Webster thought this project would be great chamber of commerce project. The EDC could supply some expertise and funding to assist the chamber of commerce. The directors agreed it could be a joint project, but the chamber of commerce would do the work and could make changes to the project if they liked. The directors praised Linda on the work she had done on the project.

Drew reported meetings had been setup for the ICSC annual convention in Vegas. He and Jack had several meetings set up with national retailer that included Pot Belly, Starbucks and 7-Eleven. Six scheduled meetings had been setup with another twelve drop by meetings. They were also working with Kim Wien/EMP. Drew had put in a call to Aldi's real estate department, but not heard back from them. Starbucks was looking for high density/high traffic markets. They were looking into different prospects for light manufacturing. Janow suggested a job fair for franchisees. They had discussed putting together a package that they could target markets to specific real estate brokers that represent larger franchisees. The ACT software was purchased and would be installed tonight. The website has been updated. SKED's was ready to make a presentation as soon as a date could be set. Jeri was writing the press release and it would be ready Monday.

Board of Directors comments.

Dan Leonard was wanted to develop or sale his property. Terry Ellis was marketing his property located across the street from Jack In The Box on Hwy 334. Webster had talked with Mr. Rogers about putting in an R.V. Park that could lead to townhouses and several internet businesses.

Adjournment: 7:24 p.m.

Approved by: _____
Steve Webster, President

Attest by: _____
Dennis Baade, Treasurer