

Minutes of the Regular Board Meeting of the Gun Barrel City  
Economic Development Corporation

The Gun Barrel City Economic Development Corporation met in regular board meeting at its office located at 1831 West Main Street, Gun Barrel City, Texas, 75156 on Tuesday, April 20, 2010 at 6:00 p.m. Webster called the meeting to order at 6:00 p.m. with the following directors present: Wendel, Spiegel, and Baade. Courtney Hill and Sandy Janow were absent. A quorum was established. Linda Rankin joined the meeting a few minutes later.

Citizens in attendance: Jack Thompson/EDC consultant, Pearl Cantrell/The Monitor.  
Citizen's Comment: None

Item #1. Discuss and take action to approve the minutes of the regular board meeting on March 16<sup>th</sup>, 2010. Baade had reviewed the minutes. Spiegel made a motion to approve the minutes with Baade's corrections. Baade seconded. All directors voted 'aye'. Motion carried.

Item #2. Discuss and take action to approve the financial report for March 1<sup>st</sup> through March 31<sup>st</sup> 2010. Baade had reviewed the financials and reported the EDC was in good shape. All revolving loan accounts were up to date with their payments. Sales tax revenue was down 3.20%. A certificate of deposit was maturing Friday at Southside Bank. Baade and Evans would transfer the funds to the checking account to pay for the 92 acre parcel. Baade made a motion to approve the financials. Wendel seconded. All directors voted 'aye'. Motion carried.

Item #3. Discuss and take action to assist P.E.T.S. Palace with outdoor sign. The Morels had built the P.E.T.S. Palace and they were asking for EDC financial assistance in putting up an outdoor sign. They would be charging tax on grooming with 2% coming back to the city. The Morels would also be hiring a couple of part-time employees. Wendel made a motion to make a low interest loan up to \$5,000.00 at 2% interest with a year's grace period. Baade seconded. All directors voted 'aye'. Motion carried.

Item #4. Discuss and take action to assist Anytime Fitness with start up business. Barbie Bayless has signed a lease for space in between CiCi's and Dora's to bring in Anytime Fitness. She owns Anytime Fitness in Waxahachie and Sunnyvale. Barbie would invest \$49,680 of her own money in the project and was requesting the EDC to make the same investment. Gunbarrel Fitness would fund the remaining amount of money required. Sales tax would be charged on memberships, a full-time manager and two part-time employees would be hired. Baade made a motion to approve a low interest loan up to \$25,000 at 2% with a year's grace period. Rankin seconded. All directors voted 'aye'. Motion carried.

Item #5. Discuss and take action to authorize the EDC to reimburse a potential buyer of the La Quinta Hotel the cost of the sewer inspection not to exceed \$2350.00 upon purchase of the hotel. Kevin Patel of Comfort Suites was in the process of doing their due diligence on the La Quinta hotel. The sewer system would be inspected as part of their due diligence. He was asking the EDC for financial assistance with the sewer inspection cost if they purchased the hotel. The EDC had provided assistance for the installation of the sewer system. Rankin made a motion to approve the cost of the sewer inspection. Wendel seconded. All directors voted 'aye'. Motion carried. Webster said that would be upon purchase of the hotel.

Item #6. Discuss and take action to authorize the EDC to assist the newly opened La Quinta with Grand Opening advertising and reception expenses not to exceed \$2000. Wendel made a motion to approve up to \$2,000 for the advertising and reception expense of the grand opening. Spiegel seconded. All directors voted 'aye'. Motion carried.

Item #7. Discuss and take action on sponsorship for The Library Denim & Diamonds fundraiser. Sponsorship of the library fundraiser was one way the EDC could support the library. Spiegel made a motion for the EDC to be a sponsor of The Library at Cedar Creek Lake's Denim & Diamond fundraiser for \$1,000. Baade seconded. All directors voted 'aye'. Motion carried.

Item #8. Discuss and take action on EDC marketing and PR activities. Spiegel enclosed a summary of the billboard project. The billboard had been installed on the structure next to the Preferred Pool business on the Southside of Hwy 175 just west of Kemp. The EDC planned to change the billboard out from time to time at the cost of \$900.00. Spiegel was working with the city on posting a promotional strip on each side of the billboard to advertise the City's July festival. Thompson and Martin were waiting on replies from targeted businesses that had been contacted. Board bios had been returned to Thompson. Quotes for the ACT software would be presented to the board for consideration. The press release was well written that included local testimonials on the EDC's dedication of

attracting new investment and helping existing businesses within the City. The press release had been sent out to local newspapers. Thompson and Martin would attend the ICSC's annual conference in Las Vegas. A spot had come open allowing them to promote Gun Barrel City if the EDC was interested. Spiegel moved to approve \$1,200.00 for Thompson to attend the ICSC conference on behalf of Gun Barrel City; Wendel seconded. All directors voted 'aye'. Motion carried. ACT software database would cost approximately \$840 for two licenses with Orasi Development having one and the EDC office having the other one. Baade made a motion to purchase two licenses for the ACT software; Rankin seconded. All directors voted 'aye'. Motion carried. Webster suggested SKEDS make a presentation to the Gun Barrel City COC and the EDC.

Board of Directors comments.

Spiegel felt the PR for the EDC was good. Wendel had met with Lori O'Neal from the Governor's office. She is the East Texas Regional Representative for Economic Development and Tourism. Wendel had signed Thompson up as the Gun Barrel City EDC's designated community economic developer (DCED). Thompson would receive information from the Governor's office on businesses relocating to Texas cities. Wendel suggested working with area cities.

Webster reported that a group of local officials had met in the hopes of finding some common ground among the area cities. Thompson suggested a regional tour for developers and real estate people out of Dallas. The EDC and City Manager had sent a letter to East Texas Council of Government supporting their grant application to provide broadband services to thirteen counties.

Adjournment: 7:32 p.m.

Approved by: \_\_\_\_\_  
Steve Webster, President

Attest by: \_\_\_\_\_  
Dennis Baade, Treasurer