

Minutes of the Regular Board Meeting of the Gun Barrel City
Economic Development Corporation

The Gun Barrel City Economic Development Corporation met in regular board meeting at its office located at 1831 West Main Street, Gun Barrel City, Texas, 75156 on Tuesday, February 15th, 2011 at 6:00 p.m. Webster called the meeting to order at 6:00 p.m. with the following directors present: Spiegel, Smith, Janow, Cassady, Baade and Rankin . A quorum was established.

Citizens in attendance: David Morrow/GBC Parks Department

Citizen's Comment: No comment

Item #1. Discuss and take action to approve the minutes of the regular board meeting on January 18th, 2011.

Baade made a motion to accept the minutes of the January, 2011 meeting. Cassady seconded. All directors voted 'aye'. Motion carried.

Item #2. Discuss and take action to approve the financial report for January 2011.

Baade reported nothing unusual in the financials. The EDC had a million bucks in the bank. Baade reviewed the current rates at the local banks and TexStar. Sales tax revenue was up 1%. Rankin made a motion to approve the financials. Baade seconded. All directors voted 'aye'. Motion carried.

Item #3. Discuss and take action on funding Park Improvements.

Webster said the EDC had been asked to help with the parks and there was a hundred thousand dollars in the budget for that. Webster read the recommended park improvement that totaled seventy four thousand dollars (\$74,000.00) which would leave twenty-five thousand in the budget. The EDC had committed a hundred thousand dollars for three years for the park grant. Rankin asked if the invoices would come to the EDC. Baade said yes the EDC would pay the invoices. Morrow passed around an up-graded park plan improvement and explained the additional cost from the original report. Baade reported that Gerry had estimated that five tournaments would bring in fifty thousand dollars in sales tax revenue. Morrow said that at this time there would be seven tournaments. There was a general discussion of the expenses and the lighting of the fields would not be included in this year's park improvements. NSA is working real hard with the City of Gun Barrel. There would be a women's NSA softball state tournament, a church state tournament, and local tournaments already scheduled. You could view the 2011 scheduled tournaments by going on line to NSA of Texas. Rankin made a motion to spend up to a hundred thousand on the park improvements. Smith seconded. All directors voted 'aye'. Motion carried. The directors thanked David Morrow for his hard work on the parks in GBC.

Item #4. Update on website.

Cassady said that Gerry had put Mickie in charge of the website for the City, but they had not met at this time. They would be working on the development piece of the website. Jack had been sent changes for the current website, but they had not been implemented at this time. Drew said they were working on the changes. After the updates were completed, Cassady would send it to everyone for their input.

Item #5. Update on Silverleaf at Gun Barrel City.

Webster and Baade had been working with Mike and Gerry on getting the necessary items together. Everything would have to be submitted by the end of the month that included approval from the city council on the expenditures, and the process policy that included the revitalization for the area. All of this was in the works and would proceed tomorrow. This was like the parks grant where you submit the paperwork and get points and then you wait to see if the grant is awarded. Part of the revitalization policy would get Mike another three points. The EDC's contribution was mostly in-kind land.

Item #6. Update on progress of hospital.

Janow had been working on the hospital project. He suggested marketing the entire area instead of Gun Barrel City. He had met with the CEO of Medical City. The CEO was surprised at the real estate market around the lake. At this time, Janow reported no progress on the hospital. Spiegel suggested the Chamber of Commerce magazine that included all of the surrounding areas.

Item #7. Discuss and take action on UTA meetings, EDC marketing and PR activities.

Cassady said that she, Linda and Drew met with the UTA staff three weeks ago. UTA had provided a lot of good information and possibilities for GBC. The department would come down Tuesday, March 1 at 10:30 to tour the area and talk about some possibilities. Cassady wasn't sure Heritage Cove could be linked to class work. There may be a little cost

associated with Heritage Cove, but UTA would inform the committee after they meet. Drew said Bob Wilkins was coming down and bringing a couple of graduate students. Drew had spoken with two landscape architects and a renderer that could take some of the imagery from the power point and give the EDC a quick and dirty of what could work for a nominal fee.

Drew was working on scheduling several brokers for a day trip to GBC. When he got the schedule together he would let everyone know. Everyone would be welcome to join in.

Drew and Larry were working on a marketing strategy for GBC.

Applebee's maintain they have an interest in GBC, but is cautious of the performance in the off months.

Discuss future agenda items and/or development projects.

Webster, Baade. Kim and Scott had met with a franchisee from Athens to convince them to come to GBC before they go into Canton.

Baade and Webster had met with a gentleman that was working on the island project that would include condos and retail.

Spiegel had written an article for Go Texan on why GBC would make a great retirement community. Larry took the magazine ad and put a map on the back of the page. This information would be used to promote GBC at the Dallas boat show and the San Antonio Stock Show and Rodeo.

Sandy asked what he can offer when he meets with hospital officials. It was agreed that the EDC could offer land, gas, roads, and possibly tax abatements, but that everything was negotiable.

Adjournment:7:10 p.m.

Approved by: _____
Steve Webster, President

Attest by: _____
Pat Cassady, Secretary